

## **215 ILCS 5/121-2**

Sec. 121-2. Transacting business without certificate of authority prohibited - Exempt transactions. It is unlawful for any insurer to transact insurance business in this State, (as described in Section 121-3,) without a certificate of authority from the Director. This Section does not however, apply to any transaction described in Sections 121-2.01 through 121-2.10.

(Source: P.A. 89-124, eff. 7-7-95.)

## **215 ILCS 5/121-2.08**

Sec. 121-2.08. Transactions in this State involving contracts of insurance issued to one or more industrial insureds. For purposes of this Section "industrial insured" is an insured:

- (a) which procures the insurance of any risk or risks other than life and annuity contracts by use of the services of a full time employee acting as an insurance manager or buyer or the services of a regularly and continuously retained qualified insurance consultant;
- (b) whose aggregate annual premiums for insurance on all risks, except for life and accident and health insurance, total at least \$100,000; and
- (c) which either (i) has at least 25 full time employees, (ii) has gross assets in excess of \$3,000,000, or (iii) has annual gross revenues in excess of \$5,000,000.

(Source: P.A. 90-794, eff. 8-14-98.)